

Financial Information for 2011-12

Ambassador Baptist College & Graduate School
P.O. Box 158 • 101 Stockton Street • Lattimore, NC 28089
704-434-0303

Revised 3/18/11

The contents of this brochure are subject to change without notice.

A Word from the Business Manager

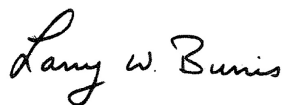
Dear Parent/Student,

The cost of attending Ambassador Baptist College is modest in comparison to many other similar institutions. The faithful support of churches and Christian friends who desire to invest in quality Christian education enables us to keep our costs down.

However, only as the students are able to maintain faithful and prompt payment of accounts can this continue. It is of great importance that both parents and students anticipate the costs of a college education and prepare accordingly. Wise planning, good stewardship, and faith are vital components of this preparation.

Assistance in arranging financial matters may be secured from the Business Manager at any time.

Sincerely,



Larry Burris
Business Manager

Ambassador Baptist College does not discriminate on the basis of race, color, sex, handicap, or ethnic origin.

Financial Information (per semester unless listed otherwise)

Undergraduate Tuition

Full-time student (12–18 semester hours)	\$2,964.00
Cost per hour (over 18 hours)	\$115.00
Part-time student (less than 12 hours)	\$247.00 per hour
Audit—no credit	\$105.00 per hour

Graduate Tuition

Cost per hour	\$250.00
Audit—no credit	\$150.00

Room and Board

Undergraduate and graduate	\$2,300.00
----------------------------	------------

Fees

Application fee (non-refundable)	\$50.00
Dorm reservation fee	\$100.00
Registration fee	\$75.00
Late registration fee	\$120.00
Student activity fee—dorm	\$160.00
Student activity fee—commuting	\$80.00
Library fee	\$60.00
Drop/add/transfer course—per course	\$50.00
Office machines/computer lab fee	\$35.00
Instrument class fee	\$25.00
Private music lessons	\$125.00
Vehicle registration fee	\$20.00
Graduation fee (Undergraduate)	\$100.00
Graduation fee (Graduate)	\$215.00
Transcript fee—per copy	\$8.00
Finance charge	\$50.00
Arts and Crafts supply fee	\$20.00
Non Sufficient funds—per check	\$35.00
ACT fee	\$32.50

Books

Undergraduate	\$180.00–\$240.00
Graduate	\$200.00–\$250.00

** The cost of books is somewhat dependent on the course of study. For example, music textbooks or Greek/Hebrew textbooks are generally more expensive than others.

Payment Information

All fees, tuition, and room and board are to be paid in full upon registration. Payment may be made by cash, check, money order, VISA, MasterCard, or Discover.

Students unable to pay in full may enroll by paying the semester's fees and one-fifth of the total tuition, room and board. The balance is then divided into four monthly payments to be paid on the first of each month during the semester. A \$50.00 finance charge is added to the total bill. Students electing this option must understand that Ambassador Baptist College is in fact loaning the balance of the school bill to the student. If the monthly payment option is elected, then a contract, signed by both parent and student, will be put in place so that all interested parties know and understand the terms and their obligation to fulfill such terms. This contract constitutes a legal and enforceable agreement between Ambassador Baptist College and the student, just as any loan contract would at a bank or other financial institution.

A returning student may not register for a new semester until the account for the preceding semester has been satisfactorily settled. A diploma, final report card, or transcript will not be issued until all financial accounts at the college are paid in full.

Work Aid

A limited number of positions are available for on-campus employment. These positions are established only to perform the necessary operations of the college. Employment positions are not guaranteed, and payment will be made by crediting the individual's tuition account.

Past Due Accounts

When a student with an outstanding account leaves the college for any reason, his or her account will be assessed an interest charge of one percent per month (12% per year) or \$10.00 per month, whichever is greater, on the unpaid balance until the debt is paid in full. This will begin 30 days after withdrawal from the school. However, if the student will make a minimum payment of \$100.00 per month toward the debt, the interest charge may be forgiven, at the discretion of the Business Manager, for the month in which the payment is made. The interest will also be forgiven if,

in the opinion of the Business Manager, extenuating circumstances prevail. Under no circumstances will a debt be allowed to be carried for more than 12 months.

Refunds

- Fees are never refundable.
- Room and Board refunds are pro-rated on a daily basis.
- If the student drops a class, withdraws, or is expelled, tuition refunds are computed as follows,

<i>Registration week</i>	90%
<i>First/second week</i>	80%
<i>Third/fourth week</i>	60%
<i>Fifth/sixth week</i>	40%
- Beyond the sixth week, no refund is given since the college has already made financial commitments for the entire academic year based upon student enrollment.

Special refund note for those eligible for VA benefits:

The following refund policy will be applicable to persons enrolled under provisions of Title 38, U.S. Code, as amended. The institution has and maintains the following policy for the refund of the unused portion of tuition, fees, and other charges in the event the person fails to enter the course, withdraws, or is discontinued therefrom at any time prior to completion.

The amount charged to the persons for tuition, fees, and other charges for a portion of the course will not exceed the approximate pro rata portion of the tuition, fees, and other charges that the length of the completed portion of the course bears to its total length.

Pre-Payment Incentive

Each semester, full-time students (12 hours minimum) can receive a \$100.00 deduction from their total tuition by prepaying their tuition in full by July 15th (fall semester) or December 15th (spring semester).

Dorm students who also prepay their total room and board will receive an additional \$100.00 deduction from their bill.

Please contact the Business Office if you have any additional questions concerning payments.

Miscellaneous

Spouses of students carrying a minimum of 9 hours may:

1. Audit* classes tuition free, paying only for books and fees, or
2. Take classes for credit, paying one-half of the tuition in addition to the books and fees. The pre-payment incentive for advance payment does not apply.

* Note: *Classes requiring individualized participation, such as computer classes, music classes, speech, and homiletics, may not be audited.*

Scholarships

A number of scholarships (based on character and need) are awarded to upperclassmen each year at Commencement.

The Barnabas Scholarship may be available to students who:

1. Have parents in full-time Christian service.
2. Are the third of three dependent children currently enrolled in ABC.

Please see the Business office for details.